

Condensed Statements Of Financial Position

June 30, 2019 and 2018

	2019	2018
Assets		
Cash and cash equivalents	\$ 489,048	\$ 469,797
Restricted cash	357,928	151,847
Furniture and equipment, net of accumulated depreciation	26,585	25,273
Prepaid and other assets	7,874	9,125
Real estate held-for-sale	2,360,308	1,685,211
Investments in note receivable	358,061	380,950
Investments in real estate	—	450,097
Investment in marketable securities	46,312,260	45,282,017
Total assets	\$ 49,912,064	\$ 48,454,317
Liabilities and Net Assets		
Accounts payable and accrued liabilities	\$ 22,400	\$ 6,850
Grants distributable	1,366,761	1,866,459
Charitable remainder annuity trusts and gift annuities	2,440,244	2,521,349
Agency obligations	16,278,863	15,923,760
Total liabilities	20,108,268	20,318,418
Net assets	29,803,796	28,135,899
	\$ 49,912,064	\$ 48,454,317

Condensed Statements Of Activities **And Changes In Net Assets**

June 30, 2019 and 2018

Support and revenues:

Contributions (net of agency, charitable gift annuity and pass-through contributions of \$554,223 in 2019 and \$1,361,349 in 2018)	\$ 1,606,460	\$ 4,516,762
Investment gain (loss) (net of agency gains of \$676,201 in 2019 and losses of \$703,035 in 2018)	1,218,434	1,948,989
Change in value in charitable remainder annuity trusts	122,509	97,003
Other income	207,611	215,147
Total support and revenues	3,155,014	6,777,901

Expenses:

Grants and distributions (net of agency distributions of \$861,600 in 2019 and \$2,086,456 in 2018)	784,391	842,164
Investment and administrative expenses (net of agency expenses of \$162,992 in 2019 and \$184,782 in 2018)	702,726	605,531
Total expenses	1,487,117	1,447,695
Change in net assets	1,667,897	5,330,206
Net assets, beginning of year	28,135,899	22,805,693
Net assets, end of year	\$ 29,803,796	\$ 28,135,899