

THE CATHOLIC FOUNDATION *of the* ARCHDIOCESE OF SANTA FE

CONDENSED STATEMENTS OF FINANCIAL POSITION | JUNE 30, 2014 AND 2013



	2014	2013
ASSETS		
Cash and cash equivalents	\$324,033	\$265,703
Restricted cash	528,618	366,387
Bequest receivable	—	1,379,000
Furniture and equipment, net of accumulated depreciation	21,746	24,541
Prepaid and other assets	9,050	16,499
Real estate held for sale	62,000	—
Investments in real estate	2,073,308	2,073,308
Investment in marketable securities	39,308,035	33,384,082
Total assets	\$42,326,790	\$37,509,520
LIABILITIES AND NET ASSETS		
Accounts payable and accrued liabilities	\$45,170	\$27,242
Grants distributable	1,399,587	1,111,023
Charitable remainder annuity trusts and gift annuities	3,639,112	3,718,753
Agency obligations	16,160,555	14,499,475
Total liabilities	21,244,424	19,356,493
Net assets	21,082,366	18,153,027
	\$42,326,790	\$37,509,520

CONDENSED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Support and revenues:		
Contributions <i>(net of agency, charitable gift annuity and pass-through contributions of \$150,143 in 2014 and \$149,690 in 2013)</i>	\$1,076,105	\$1,691,825
Investment gain <i>(net of agency gains of \$2,475,894 in 2014 and \$1,617,272 in 2013)</i>	2,948,082	1,758,167
Change in value in charitable remainder annuity trusts	321,037	138,953
Other income	185,529	178,711
Total support and revenues	4,530,753	3,767,656
Expenses:		
Grants and distributions <i>(net of agency distributions of \$734,806 in 2014 and \$577,753 in 2013)</i>	1,047,176	568,298
Investment and administrative expenses <i>(net of agency expenses of \$161,516 in 2014 and \$168,775 in 2013)</i>	554,238	591,041
Total expenses	1,601,414	1,159,339
Change in net assets	2,929,339	2,608,317
Net assets, beginning of year	18,153,027	15,544,710
Net assets, end of year	\$21,082,366	\$18,153,027

For a full copy of the audited financial statements contact the Foundation Office at (505) 872-2901.