



The Catholic Foundation
ARCHDIOCESE OF SANTA FE

BOARD OF TRUSTEES ANNUAL MEETING

January 27, 20201

Virtual Board meeting via Zoom or phone

Minutes

Members Present: Gabe Portillo, Peter Beaudette, Lorena Chavez, Larry Cheek, Breanna Contreras, Greg Edwards, Patrick Finley, Rev. Graham Golden, Jim Hakeem, Jane Hahe-
Izquierdo, Annette Hayden, Ron Hensley, Jim Higdon, Laurie Meyer, Jim
Pendergast, Don Rigali, Laurie Roach & Tony Strati

Members Absent: Gifford Davis, Scott Lardner, Stephen Neel

Staff Present: Ed Larrañaga, Dorothy Sheehi, Michele Benavidez, Jill Winburn, and Julia Enright

I. Opening Prayer and Welcome

The January 27, 2021 meeting opened at 10:05 a.m. with a prayer by Ed Larrañaga. Scott is out of town and Gabe will be running the meeting.

II. Review of October 28, 2020 Minutes

The Board reviewed the October 28, 2020 meeting minutes (attached) and Tony Strati made a motion to approve the minutes as presented. Don Rigali seconded, and the motion passed unanimously.

III. Christian Brothers Investments – Active Ownership practices

David Schwarzenberger and Julie Tanner with CBIS gave a presentation on their respective duties, company strategies for investing and how CBIS manages TCF money. Julie is the Managing Director for responsible Catholic Investment, and she is responsible for Shareholder activism. David is the Managing Director, Relationship Manager. A copy of their presentation is attached.

IV. President's Report

A. Activity Update

Ed Larrañaga welcomed Lorena Chavez to the Board.

Ed gave a brief update on the bankruptcy and status. The Catholic Foundation is still not mentioned in any of the current bankruptcy documents.

B. New Money Update

Ed updated over \$477, 000 was received in contributions last quarter.

The Jakobiak estate funds have all been received.

Ed has been contacted by several priests and parishes about possibly investing with the foundation going forward. He encouraged all board members to speak with their local parishes and encourage them to reach out to us if they have any interest in working with the foundation.

V. Investment Committee

Jim Higdon reported the Investment Committee will be meeting in February. He also reported that the foundations returns with CBIS have always been very consistent. We currently have over 13 million dollars invested with them.

VI. Grant Committee

A. Activity Update

Laurie Meyer briefly discussed the new Blackbaud Grantmaking program that will be used going forward. There may be a slight delay in processing due to the new software. Training will be forthcoming for all Grant Committee members.

Michele Benavidez gave an update that Donor Advised numbers for this year will be available in February. Cat and Scholarship announcements are going out next week. 2021 GAL is still on hold due to no opening dates for Sandia yet.

VII. Community Outreach Committee

Father Graham had no new updates at this time.

VIII. Real Estate Committee

Jim Hakeem has taken over as Chair of the Real Estate Committee. Jim and Ed updated that we have reached a settlement on the Hager property. Ed shared a map of the property. Trash cleanup has been completed on the property as well. There has been no movement on the Rio Rancho property, but the price has been adjusted slightly.

IX. Board Engagement Committee

Gabe Portillo welcomed Lorena Chavez to her first meeting. Gabe updated that the Board is now at 19 members and if anyone has any recommendations for new Trustees, please reach out to the Board Engagement Committee.

X. Budget and Audit Committee

Larry Cheek reported on the Financial Statements for December 31, 2020 (attached).

XI. Chairman's Report

Gabe Portillo had no new updates at this time.

XII. Other Business

Dorothy Sheehi gave an update on our banking relationships. We will be moving from Wells Fargo to Enterprise Bank in the next few weeks. Jill Winburn has been working on the website updates and it should be ready to go in the next few weeks.

XIII. Closing Prayer

Father Graham closed the meeting at 11:22 a.m. with a prayer.

The next Board meeting is scheduled for 10 a.m. on Wednesday April 21, 2021. Location TBD.